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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 915)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Daohe Global Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) announces that as the Company could not reach a consensus with Ernst & Young, the current auditor of the Company, on the audit fee for the financial year ending 31 December 2021, Ernst & Young has tendered its resignation as the auditor of the Company with effect from 28 October 2021.

The Board proposed, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), to appoint RSM Hong Kong, as the new auditor of the Company to fill the casual vacancy following the resignation of Ernst & Young and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the shareholders of the Company (the “**Shareholders**”) at a special general meeting (the “**SGM**”) to be convened.

Ernst & Young has confirmed in writing that there are no matters in connection with its resignation that need to be brought to the attention of the Shareholders. The Board and the Audit Committee confirm that there are no matters in respect of the change of auditor that need to be brought to the attention of the Shareholders.

A circular containing, among other things, details of the change of auditor together with a notice of the SGM will be despatched to the Shareholders in due course.

The Board would like to take this opportunity to express its gratitude to Ernst & Young for its professional services and support provided to the Company in the past years.

By Order of the Board
Daohe Global Group Limited
ZHOU Xijian
Chairman and Non-executive Director

Hong Kong, 28 October 2021

As at the date of this announcement, the Non-executive Director of the Company is Mr. ZHOU Xijian, the Executive Directors are Mr. WONG Hing Lin, Dennis and Mr. LONG Liping, and the Independent Non-executive Directors are Mr. WANG Arthur Minshiang, Mr. LAU Shu Yan and Mr. ZHANG Huijun.